



6 STEPS TO WEALTH

AND GAINING FINANCIAL FREEDOM!



LAUNCH YOUR PERSONAL FINANCIAL PLAN

We're committed to helping you achieve your level of financial success! We'll provide you with the tools and resources we've accumulated for the past 20 years that we personally use. These are time tested principles that will help build wealth and keep us away from financial harm.

Here's your plan. It's simple but will take effort and time.

Will you go with us on the journey?



Step One:

Track your Money + Know your Numbers

Track your income and expenses on our monthly tracking form. Also, track your debt balances and asset balances on the same sheet monthly. This is the foundation block that we'll build on for years to come.

- + How much money is coming in?
- + How much money do you owe?
- + How much money is going out?
- + How much money do you own?

We have a very simple money tracking form that we complete just once a month in order to know these numbers. This empowers us to make better spending decisions daily. Our goal is to spend less than we make, save & invest the difference, & be more charitable with the excess. Keeping track of what's coming in, going out, what we owe & what we own will have a drastic impact into creating wealth for tomorrow.

Step Two:

Pay Off All Debt Immediately & Live Debt Free

Eliminate all consumer debt. Based on your debt, we've created a debt snowball calculator that will help you pay off all debt in a fraction of the time than doing it any other way.

The best way to build wealth is to stop paying high interest rates & to live debt free

The plan is to become laser focused & pay off all consumer debt in 12—24 months. We believe in snow-balling your payments from the smallest debt to the largest debt & living a Spartan lifestyle until all debts are completely eliminated. Eliminating debts will not only help you build wealth, but it will also lead to a higher quality of life by eliminating the stress of debt.

Step Three:

Build an Emergency Savings Account

Emergency savings / float money — there are 3 levels to the account...

Level 1: \$1,000

Start with at least \$1,000 in your emergency account to pay for the unexpected things that come about in life

Level 2: 1 Month of All Living Expenses

Level 3: 3 Months of Living Expenses

Having an emergency savings account will insulate us from going back into debt & give us a stress free life by knowing that if something comes up, (& it will) we have money set aside to pay for it. We use it when “life happens.” When we use these funds, we quickly replace them over the next month or so. It floats up and down as needed.

Step Four:

Maximize Retirement Contributions

Someday we will all lose our youth. When we do, we might want to slow down our pace of life. If we start saving for retirement steps 1, 2, and 3 are complete and we allow the money to multiply through compound interest, we'll have enough money to sustain our life and leave an inheritance to the next generation.

Maximize your retirement savings in 401k, Roth IRA, Traditional IRA, or any other retirement plan that your employer offers.

The key to building up a retirement account is to do it early in life & continue on for 20, 30, or more years. Compound interest becomes our friend & when we get to the age of not being able to work we can have a pile of money set aside to sustain us through the rest of our life.

Step Five: Invest!

Most people start investing too early. We want to encourage you to save only after completing the first 4 steps. Now it's time to save for big future purchases, kids college education, a new business, a new house, and the middle years of our life. Buying investment real estate might also be in your plan. We're not saying what to invest in, we just want to prioritize when to do it. Now we can go from a life of struggle to stability.

Invest in markets by purchasing stocks, bonds, & mutual funds to grow assets.

Hold off on investing for your future until after you've completed steps 1, 2, 3, & 4. We are investing for our future for kid's college education, purchasing next home, starting a new business, remodeling or repairs on your current home & for the middle years of your life before you get ready for retirement. We always invest with a purpose.

Step Six: Pay Off Your Mortgage Early

Like the last two steps, we want to hold off on paying the home loan off until the first 5 steps are complete, especially if we're under age 50. If we do it too early, we might miss out on multiplying our money other ways. Paying off our home before age 55 is the goal.

Pay more than your minimum mortgage payment to knock years off your mortgage

As in previous steps, you want to complete the first 5 steps before you tackle step 6. A little bit can go a long way when it comes to prepaying your mortgage. By making 1 extra principal payment per year on a 30 year mortgage you can take up to 6 1/2 years off the life of your loan. Not to mention the amount of interest you can avoid paying. Prepaying your mortgage can be another great way to building wealth but only after you have completed the first 5 steps in our wealth building process.

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AND GAINING FINANCIAL FREEDOM!

Track your
Money + Know
your Numbers

1

Pay Off All Debt
Immediately &
Live Debt Free

2

Build an
Emergency
Savings
Account

3

Maximize
Retirement
Contributions

4

Invest!

5

Pay Off Your
Mortgage Early

6

